

KARI B. LAZAROVA, ASA, CFA
Pritchett, Ball & Wise, Inc.

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Kari B. Lazarova holds the Accredited Senior Appraiser (ASA) designation in Business Valuation from the American Society of Appraisers and the Chartered Financial Analyst (CFA) designation from the CFA Institute. She has over fourteen years of experience in business valuation, financial analysis, business planning, and M&A. Prior to joining Pritchett, Ball & Wise, where her work is focused on business valuation and related consulting, Kari B. Lazarova has been a consultant at KPMG, Barents Group. At KPMG, Barents, Ms. Lazarova was engaged in several USAID and EU projects providing valuation and advisory services to government agencies, financial institutions, and corporate clients. Kari B. Lazarova served as President for the Atlanta Chapter of the American Society of Appraisers for fiscal year 2006-2007.

EDUCATION

1998-1999 **MA** Business Administration (Finance), University of Georgia, Athens, GA;
1990-1995 **MA** International Economic Relations, University of World and National Economy, Sofia, Bulgaria.

CONTINUING EDUCATION

November 2008 2008 ASA/AICPA National Business Valuation Conference, Las Vegas, NV.
August 2006 2006 ASA International Appraisal Conference, Brooklyn, NY.
November 2005 1st ASA/AICPA Joint Advanced Business Valuation Conference, Las Vegas, NV.
October 2004 2004 ASA Advanced Business Valuation Conference, San Antonio, TX.
October 2003 2003 ASA Advanced Business Valuation Conference, Chicago, IL.
August 2002 2002 ASA International Appraisal Conference, San Diego, CA.
April 2002 Seminars on SFAS 141 & 142: Business Combinations & Impairment of Goodwill.
May 2001 2001 Conference of the Institute of Business Appraisers, Orlando, FL.
May 1996 Licensed Business Appraiser by the Privatization Agency, Sofia, Bulgaria.
Spring 1996 World Bank Seminar - Business Planning, Sofia, Bulgaria.
November 1995 Training Program of the Hellenic Association of Management Consulting Firms, Athens, Greece.

PROFESSIONAL EXPERIENCE:

PRITCHETT, BALL & WISE, INC., Atlanta, GA

2000 - Present

MANAGER OF BUSINESS VALUATION SERVICES

- Prepares business valuations of privately held companies, professional practices and intangible assets for litigation support, estate & tax planning, financing, mergers & acquisitions, buy-sell agreements, dissolutions, etc.
- Conducts in-depth financial analysis, financial modeling and valuation analysis; interviews executive management of companies; performs feasibility studies, business losses and business damage analyses.
- Responsible for development and management of business valuation engagements.
- Prepares business valuation reports and appraisal reviews.
- Provides expert witness testimony in business valuation cases.
- Performs and reviews appraisals of various types of commercial real properties, including vacant land, income producing properties and specialized properties, such as, mineral properties, caverns, hotels, bank branches, etc.

Resume

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KPMG, BARENTS GROUP LLC, Sofia, Bulgaria

1995 - 1998

CONSULTANT

- Evaluated venture capital project for the European Bank for Reconstruction and Development, London, UK.
- Developed private equity placement strategy for state-owned banks.
- Conducted financial analysis, prepared bid packages, performed due diligence and valuations of financial institutions.
- Developed Terms of Reference for international management companies and investment banks in the financial services sector.
- Advised agency on valuation, accounting, and financial issues.
- Key player in creation/implementation of stock sale to general public for 1,050 companies.
- Assessed credit risk, supervised financial section of prospectus, and advised agency during program.
- Evaluated investment projects and approved project financing.
- Conducted business valuations and cash flow analyses of companies in various industries.

TRIADA CONSULTING LTD., Sofia, Bulgaria

1993 - 1995

CONSULTANT

- Drafted business plans, performed financial analysis, and appraised companies for acquisitions by prospective investors.
- Participated in development of privatization projects and prospectuses of state-owned companies.
- Conducted financial projections and market research for various industries, incl. business services, tourism, retail, chemical, manufacturing, etc.

MEMBERSHIP IN PROFESSIONAL ORGANIZATIONS:

- American Society of Appraisers – served as ASA Atlanta Chapter President for FY 2006-2007;
- CFA Charterholder and Member of the CFA Institute;
- Institute of Business Appraisers – Member;
- GA Certified General Real Property Appraiser No. 259685;
- Georgia Association of Business Brokers (GABB) – Affiliate Member.